

# 08

American College of  
Prosthodontists and American College  
of Prosthodontists Education Foundation



# A Conversation with the Executive Director



This year was an extraordinary year of accomplishments for our organizations. I am honored and pleased to be the Executive Director of the College and the ACP Education Foundation. We completed a multi-year governance change that we believe will make our College stronger. From launching a new weekly e-newsletter for members, the *Wednesday Wake-up Call*, to enhancing our recently redesigned Web site with Listservs for students, practitioners, dental technicians and educators, and developing an online prosthodontic resource library modeled after *Wikipedia*, we have strived to deliver useful benefits to our members throughout the year.

At the same time, we have enjoyed several years of success on a variety of fronts – such as robust membership growth, increased Annual Session participation, new and rekindled strategic corporate partnerships, increased sponsorship of our events, more involvement of our members, and an increasingly stronger financial position.

Although the ACP is a relatively small organization, we are also well positioned to continue to increase the influence and impact of the discipline and specialty of prosthodontics. Your membership in the College helps us to serve as the anchor for our entire community of stakeholders and advocate for the discipline and those who need your care.

A few of the biggest challenges and opportunities that the College will face in the future are:

## Relationships

We have strengthened the ties of trust and affection with our members during the past three years, but we have a lot more work to do, especially with regard to increasing public awareness of the specialty and its high standards. We also need to forge new partnerships in continuing education, pursue more collaborative initiatives with the Prosthodontic Forum organizations, and build closer ties to the international prosthodontic community.

## Planning

We are lucky to have been driven in the last decade or so by the very clear vision of our leaders, but it's time we take a fresh look at what we're doing, why we're doing it, where we hope to go in the next 5-10 years, and how we plan to get there.

## Finance

The wolf is at the financial door of most professional organizations these days, and we need to explore new models for financing where we want our College to be in the next three years, five years and beyond. The crucial question is how we make a new financial model work.

## Communications

We must continue to grow our capacity to communicate effectively with our members and stakeholders and to identify and address the most compelling needs of and messages for these constituents.

The outstanding quality, commitment and professionalism of our volunteer leaders, our members, and the Central Office staff make my job a real joy. I extend my personal gratitude and thanks to every one of you for all you do to make our College and our Foundation the strong and healthy organizations they are today!

*Ms. Nancy Deal Chandler, M.A., R.H.I.A., C.A.E.*

## A Letter to ACP Members



Dear Colleagues,

Our greatest focus this year was on you, our members, and on the value of your membership in the organization that represents our specialty. Our future is bright. The trends for data concerning prosthodontic education, prosthodontic treatment, prosthodontists' income and emerging technology are all positive. You, as a member of the College, share in the recognition of our achievements and help to guide our well-defined mission.

Our members have affirmed that the mission of the ACP to improve the quality of life through the advancement of prosthodontics in five ways.

**Promoting the highest standards of patient care in practice, education, research, and advocacy.** Through our ongoing activities in reviewing educational standards at the pre and post doctoral levels, the ACP membership continued to promote excellence in patient care from the most basic levels. Our ACPEF has supported at least three opportunities for educators to interact on topics of education, research and advocacy. The ACP web site is a new opportunity for the College to promote excellence in patient care to the public.

**Enhancing the scope of the specialty with innovation and new technologies.** Prosthodontists are becoming early adopters and innovators. Moving away from ultra-conservative thinkers and cautious clinicians to a position in dentistry of being the cautious optimist is needed. We must maintain the value of evidence-based decision making and quality assurance, but use this strength of character to embrace clinical innovations.

**Collaborating with strategic partners to increase recognition of the specialty.** While our traditional collaborators have been other specialists, there is need to reach out to the larger dental community and across traditional boundaries in medicine. Our annual sessions may begin to reflect a wider scope of influence of prosthodontics in medicine and dentistry. Our enriched membership alliances will include more technicians, a larger international component and educators. Our industry partners will extend to new technologies and therapies previously not observed in prosthodontic centers of activity.

**Growing the specialty to meet the projected future demand for prosthodontic services.** One of our greatest challenges is to address the discipline of prosthodontics responsibility to meeting the great demand for the specialty's services. We must accept the responsibility of assuring that prudent oral health care of high quality is provided to the broadest range of individuals. Training more prosthodontists, extending the responsibilities of our staff, improving the quality of care by generalists, and increasing the recognition of services we offer are potential opportunities we must explore.

**Developing and offering prosthodontic educational resources globally.** The same skills and abilities we use to address problems at the local level can be leveraged on an international level. The ACP is and will continue to reach out globally to establish its membership as a resource for prosthodontic education.

The culture of our College has grown strong in service and rich in kindness. Much appreciation must be expressed to the many dedicated members, those serving on committees and task forces, our Board of Directors and ACP Education Foundation Board of Directors, our Central Office staff, who all have contributed to the collective value of our organization through their monumental work this year.

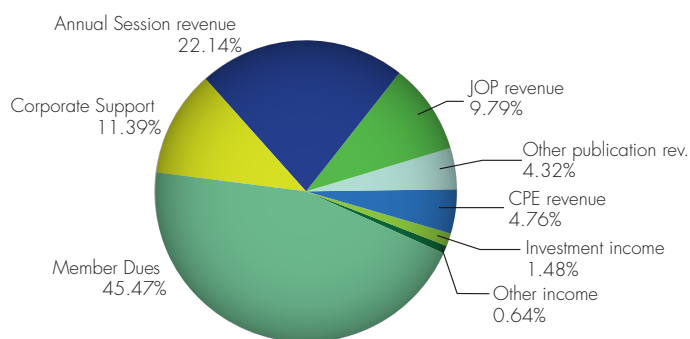
**David L. Pfeifer, D.D.S., M.S., M.Ed.**  
*2008 ACP President*

# Statement of Financial Position

The financial information presented below is taken from the 2007 audited financial statements. Questions about the ACP financial position or audit may be directed to the ACP Treasurer or Executive Director Nancy Deal Chandler at (312) 573-1260.

	CONSOLIDATED		2007	ACP 2002	2007	ACPEF 2002
	2007	2002				
<b>Assets</b>						
Cash & equivalents	767,221	455,359	377,588	82,868	389,633	372,491
Receivables	490,830	56,080	31,198	33,771	459,632	22,309
Inventories	28,634	45,802	28,634	45,802	-	-
Prepays	14,545	-	10,729	-	3,816	-
Investments	1,975,472	478,128	863,333	478,128	1,112,139	-
L/T Pledge Receivables	567,261	-	-	-	567,261	-
P P & E	189,317	108,436	189,052	108,436	265	-
<b>Total Assets</b>	<b>4,033,280</b>	<b>1,143,805</b>	<b>1,500,534</b>	<b>749,005</b>	<b>2,532,746</b>	<b>394,800</b>
<b>Liabilities</b>						
Accts payable	178,222	249,830	148,746	249,830	29,476	-
Grants payable	8,333	-	-	-	8,333	-
Due to / from	42,728	122,309	9,730	21,841	32,998	100,468
Accrued expenses	12,500	15,085	12,500	15,085	-	-
Deferred revenue	593,306	132,059	593,306	132,059	-	-
<b>Total Liabilities</b>	<b>835,089</b>	<b>519,283</b>	<b>764,282</b>	<b>418,815</b>	<b>70,807</b>	<b>100,468</b>
<b>Total Net Assets</b>	<b>3,198,191</b>	<b>624,522</b>	<b>736,252</b>	<b>330,190</b>	<b>2,461,939</b>	<b>294,332</b>
Restricted	1,000,585	62,750	20,000	-	980,585	62,750
Unrestricted	2,197,606	561,772	716,252	330,190	1,481,354	231,582
<b>Total Net Assets</b>	<b>3,198,191</b>	<b>624,522</b>	<b>736,252</b>	<b>330,190</b>	<b>2,461,939</b>	<b>294,332</b>

## Revenues



## Expenses

